順豐速運(香港)有限公司 S.F. EXPRESS (HONG KONG) LIMITED

9/F, Asia Logistics Hub – SF Centre 36 Tsing Yi Hong Wan Road Tsing Yi, Hong Kong

香港青衣青衣航運路36號 亞洲物流中心 - 順豐大厦9樓

www.sf-express.com

客戶服務熱線 Customer Service Hotline (852) 2730 0273

辦公室總線 General Hotline (852) 3123 6800

財務部電話 Finance Department Tel (852) 2922 2922 / 2787 1222

財務部傳真 Finance Department Fax (852) 2670 8530



SF Express Fuel Surcharge

SF Express Fuel Surcharge for each shipment is assessed based on the freight charge, in accordance with the Fuel Surcharge percentage*. It applies to all shipments exported from Hong Kong and Macau regions (payment made in Hong Kong and Macau regions).

SF Express's Fuel Surcharge percentage is subject to monthly adjustment based on the U.S. Gulf Coast (USGC) spot price for jet fuel as reported by the <u>U.S. Energy Information Administration (EIA)</u> two months prior to the adjustment. Detail as follow:

The rate of Fuel Surcharge for May 2023 is 24.00%. The rate of Fuel Surcharge for April 2023 is 25.00%.

(SF fuel surcharge percentage is subject to change based on the global fuel price)

Example:

If the shipping charge is HKD 100 and the Fuel Surcharge of that month is 24.00%. The surcharge is calculated as below: HKD $100 \times 24.00\% = HKD 24.00$

So the Fuel Surcharge is HKD 24.00.

Meanwhile, we are providing the following offers** to you:

- Fuel Surcharge waiver for mutual shipping document(s) at or below 2.5kg within Hong Kong and Macau regions
- Fuel Surcharge waiver for document(s) at or below 2.5kg from Hong Kong and Macau regions to Mainland China and Taiwan region
- Fuel Surcharge waiver for Hong Kong Domestic Express and Macau Domestic Express

Should you have any enquiries, please visit SF Express website www.sf-express.com or contact our Customer Service Hotline at (852) 2730 0273 (Hong Kong) or (853) 2873 7373 (Macau).

SF Express reserves the right to change the Fuel Surcharge with or without prior notice. Both the amount and duration of the surcharge will be determined at SF Express' sole discretion.

- * The percentage of Fuel Surcharge as published in SF Express' website shall prevail.
- ** SF Express reserves the right to change or terminate the offer and the offer period. SF Express has the absolute discretion to not provide the offer due to any reason.



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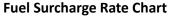
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USGC jet fuel prices		SF Standard
No Less Than	Less Than	Ciunuunu
\$0.32	\$0.35	4.00%
\$0.35	\$0.38	4.00%
\$0.38	\$0.41	4.00%
\$0.41	\$0.44	4.00%
\$0.44	\$0.47	4.00%
\$0.47	\$0.50	4.00%
\$0.50	\$0.53	4.25%
\$0.53	\$0.56	4.50%
\$0.56	\$0.59	4.75%
\$0.59	\$0.62	5.00%
\$0.62	\$0.65	5.25%
\$0.65	\$0.68	5.50%
\$0.68	\$0.71	5.75%
\$0.71	\$0.74	6.00%
\$0.74	\$0.77	6.25%
\$0.77	\$0.80	6.50%
\$0.80	\$0.83	6.75%
\$0.83	\$0.86	7.00%
\$0.86	\$0.89	7.25%
\$0.89	\$0.92	7.50%
\$0.92	\$0.95	7.75%
\$0.95	\$0.98	8.00%
\$0.98	\$1.01	8.25%
\$1.01	\$1.04	8.50%
\$1.04	\$1.07	8.75%
\$1.07	\$1.10	9.00%
\$1.10	\$1.13	9.25%
\$1.13	\$1.16	9.50%
\$1.16	\$1.19	9.75%
\$1.19	\$1.22	10.00%
\$1.22	\$1.25	10.25%
\$1.25	\$1.28	10.50%
\$1.28	\$1.31	10.75%

USGC jet fuel prices		SF
No Less Than	Less Than	Standard
\$1.31	\$1.34	11.00%
\$1.34	\$1.37	11.25%
\$1.37	\$1.39	11.50%
\$1.39	\$1.41	11.75%
\$1.41	\$1.44	12.00%
\$1.44	\$1.46	12.25%
\$1.46	\$1.48	12.50%
\$1.48	\$1.50	12.75%
\$1.50	\$1.52	13.00%
\$1.52	\$1.54	13.25%
\$1.54	\$1.56	13.50%
\$1.56	\$1.58	13.75%
\$1.58	\$1.60	14.00%
\$1.60	\$1.62	14.25%
\$1.62	\$1.64	14.50%
\$1.64	\$1.66	14.75%
\$1.66	\$1.68	15.00%
\$1.68	\$1.70	15.25%
\$1.70	\$1.72	15.50%
\$1.72	\$1.74	15.75%
\$1.74	\$1.76	16.00%
\$1.76	\$1.78	16.25%
\$1.78	\$1.80	16.50%
\$1.80	\$1.82	16.75%
\$1.82	\$1.84	17.00%
\$1.84	\$1.87	17.25%
\$1.87	\$1.90	17.50%
\$1.90	\$1.93	17.75%
\$1.93	\$1.96	18.00%
\$1.96	\$1.99	18.25%
\$1.99	\$2.02	18.50%
/	-2.02	23.5070

\$2.02

\$2.05

\$2.05

\$2.08

18.75%

19.00%

\$3.04

\$3.06

27.25%

USGC jet fuel prices		SF
No Less Than	Less Than	Standard
\$2.08	\$2.11	19.25%
\$2.11	\$2.14	19.50%
\$2.14	\$2.17	19.75%
\$2.17	\$2.20	20.00%
\$2.20	\$2.23	20.25%
\$2.23	\$2.26	20.50%
\$2.26	\$2.29	20.75%
\$2.29	\$2.32	21.00%
\$2.32	\$2.35	21.25%
\$2.35	\$2.38	21.50%
\$2.38	\$2.41	21.75%
\$2.41	\$2.44	22.00%
\$2.44	\$2.47	22.25%
\$2.47	\$2.50	22.50%
\$2.50	\$2.53	22.75%
\$2.53	\$2.56	23.00%
\$2.56	\$2.59	23.25%
\$2.59	\$2.62	23.50%
\$2.62	\$2.65	23.75%
\$2.65	\$2.68	24.00%
\$2.68	\$2.71	24.25%
\$2.71	\$2.74	24.50%
\$2.74	\$2.77	24.75%
\$2.77	\$2.80	25.00%
\$2.80	\$2.83	25.25%
\$2.83	\$2.86	25.50%
\$2.86	\$2.89	25.75%
\$2.89	\$2.92	26.00%
\$2.92	\$2.95	26.25%
\$2.95	\$2.98	26.50%
\$2.98	\$3.01	26.75%
\$3.01	\$3.04	27.00%

	USGC jet fuel prices	
No Less Than	Less Than	Standard
\$3.06	\$3.08	27.50%
\$3.08	\$3.10	27.75%
\$3.10	\$3.12	28.00%
\$3.12	\$3.14	28.25%
\$3.14	\$3.16	28.50%
\$3.16	\$3.18	28.75%
\$3.18	\$3.20	29.00%
\$3.20	\$3.22	29.25%
\$3.22	\$3.24	29.50%
\$3.24	\$3.26	29.75%
\$3.26	\$3.28	30.00%
\$3.28	\$3.30	30.25%
\$3.30	\$3.32	30.50%
\$3.32	\$3.34	30.75%
\$3.34	\$3.36	31.00%
\$3.36	\$3.38	31.25%
\$3.38	\$3.40	31.50%
\$3.40	\$3.42	31.75%
\$3.42	\$3.44	32.00%
\$3.44	\$3.46	32.25%
\$3.46	\$3.48	32.50%
\$3.48	\$3.50	32.75%
\$3.50	\$3.52	33.00%
\$3.52	\$3.54	33.25%
\$3.54	\$3.56	33.50%
\$3.56	\$3.58	33.75%
\$3.58	\$3.60	34.00%
\$3.60	\$3.62	34.25%
\$3.62	\$3.64	34.50%
\$3.64	\$3.66	34.75%
\$3.66	\$3.68	35.00%
\$3.68	\$3.70	35.25%
\$3.70	\$3.72	35.50%

USGC jet fuel prices		SF
No Less Than	Less Than	Standard
\$3.72	\$3.74	35.75%
\$3.74	\$3.76	36.00%
\$3.76	\$3.78	36.25%
\$3.78	\$3.80	36.50%
\$3.80	\$3.82	36.75%
\$3.82	\$3.84	37.00%
\$3.84	\$3.86	37.25%
\$3.86	\$3.88	37.50%
\$3.88	\$3.90	37.75%
\$3.90	\$3.92	38.00%
\$3.92	\$3.94	38.25%
\$3.94	\$3.96	38.50%
\$3.96	\$3.98	38.75%
\$3.98	\$4.00	39.00%
\$4.00	\$4.02	39.25%
\$4.02	\$4.04	39.50%
\$4.04	\$4.06	39.75%
\$4.06	\$4.08	40.00%
\$4.08	\$4.10	40.25%
\$4.10	\$4.12	40.50%
\$4.12	\$4.14	40.75%
\$4.14	\$4.16	41.00%
\$4.16	\$4.18	41.25%
\$4.18	\$4.20	41.50%
\$4.20	\$4.22	41.75%
\$4.22	\$4.24	42.00%
\$4.24	\$4.26	42.25%
\$4.26	\$4.28	42.50%
\$4.28	\$4.30	42.75%
\$4.30	\$4.32	43.00%
\$4.32	\$4.34	43.25%
\$4.34	\$4.36	43.50%
\$4.36	\$4.38	43.75%



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Remarks:

- 1. Fuel Surcharge percentage is adjusted monthly and effective on the first day of every month;
- 2. The Fuel Surcharge percentage is subject to adjustment based on the U.S. Gulf Coast (USGC) spot price for jet fuel as reported by the U.S. Energy Information Administration (EIA) two months prior to the adjustment. For example, the surcharge for May 2023 is based on the fuel price in March 2023;
- 3. The Fuel Surcharge percentages are listed in the above table. The above will be updated accordingly if the jet fuel spot price exceeds USD4.00/Gallon;
- 4. S.F. Express (Hong Kong) Ltd reserves the rights to change the Fuel Surcharge without prior notice.

